

Regd. Office :

45, Chinubhai Towers, Opp. Handloom House,
Ashram Road, Ahmedabad - 380 009.

Tel. : 079 - 2658 7363, 2658 3309 Fax : 079-2658 9101

Email : sawaca.business@ yahoo.com

CIN : L65910GJ1994PLC023926

SAWACA

BUSINESS MACHINES LTD.

Website : www.sawacabusiness.com

Sawaca Business Machines Limited

CIN No. L65910GJ1994PLC023926

Registered Office: 45, Chinubhai tower, Opp. Handloom House, Ashram Road, Ahmedabad - 380009
Telephone : 079 26587363, 26583309 e-mail : sawaca.business@yahoo.com Website: sawacabusiness.com

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER / HALF YEAR ENDED ON SEPTEMBER 30, 2018

PART - I

Sr. No.	Particulars	Quarter ended			Half Year ended		(Rs. in lakhs)
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	INCOME						
	(a) Revenue from operations	-	116.59	19.32	116.59	39.82	190.08
	(b) Other Income	23.96	23.85	22.50	47.82	44.94	89.73
	Total Income	23.96	140.44	41.82	164.41	84.76	279.81
II.	EXPENSES						
	(a) Purchases of Stock-in-trade	-	-	18.97	26.60	39.22	301.68
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	(0.02)	114.52	-	87.89	-	(114.52)
	(c) Employee benefit expense	3.77	3.97	3.55	7.75	6.90	15.83
	(d) Finance costs	-	-	-	-	-	0.08
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Impairment expenses/losses	-	-	-	-	-	-
	(g) Legal/Professional expenses	0.11	3.66	-	3.77	-	-
	(h) Travelling expenses	0.87	0.21	-	1.08	-	1.53
	(i) Other expenses	1.89	23.76	4.48	25.66	50.81	55.43
	Total Expenses (a to g)	6.62	146.12	27.00	152.75	96.92	260.03
III.	Profit before exceptional items and tax (I) - (II)	17.34	(5.68)	14.82	11.66	(12.16)	19.78
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before tax (III) - (IV)	17.34	(5.68)	14.82	11.66	(12.16)	19.78
VI.	Tax Expense						
	(a) Current tax	-	-	-	-	-	5.00
	- Current year	-	-	-	-	-	-
	- Prior years	-	-	-	-	-	-
	- MAT Credit (Entitlement)	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
VII.	Profit after tax for the period (V) - (VI)	17.34	(5.68)	14.82	11.66	(12.16)	14.78
VIII.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-	-
IX.	Total comprehensive income for the period	17.34	(5.68)	14.82	11.66	(12.16)	14.78
X.	Paid up equity share capital (Face value of Rs. 10 each)	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09
XI.	Reserves i.e. Other Equity	-	-	-	-	-	-
XII.	Earnings per equity share (Face value of Rs. 10 each)						
	(1) Basic	0.17	(0.05)	0.14	0.11	(0.12)	0.14
	(2) Diluted	0.17	(0.05)	0.14	0.11	(0.12)	0.14

Sawaca Business Machines Limited

Regd. Office :

45, Chinubhai Towers, Opp. Handloom House,
Ashram Road, Ahmedabad - 380 009.

Tel. : 079 - 2658 7363, 2658 3309 Fax : 079-2658 9101

Email : sawaca.business@ yahoo.com

CIN : L65910GJ1994PLC023926

Website : www.sawacabusiness.com

SAWACA

BUSINESS MACHINES LTD.

STATEMENT OF ASSETS AND LIABILITIES

Particulars		As at 30th September 2018	As at 31st March 2018
ASSETS			
1) Non-current assets			
(a) Property, Plant and Equipment		0.12	0.12
(b) Capital work-in-progress			
(c) Intangible assets under development			
(d) Financial Assets			
(i) Investments			
(ii) Loans		1,056.89	1,073.69
(iii) Security Deposit		0.65	0.65
(iv) Other Financial Assets			
(e) Income Tax Assets			
2) Current assets			
(a) Inventories		26.62	114.52
(b) Financial Assets			
(i) Trade receivables		72.09	85.99
(ii) Cash and cash equivalents		13.57	13.36
(iii) Bank balances other than (ii) above		-	-
(iv) Loans			
(v) Other Financial Assets			
(c) Other current assets		56.96	24.60
Total Assets		1,226.90	1,312.93
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital		1,040.09	1,040.09
(b) Other Equity		146.50	134.85
LIABILITIES			
1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Other financial liabilities (other than those specified in item (b), to be specified)			
(b) Provisions			
(c) Deferred tax liabilities (Net)			
2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables		35.45	131.89
(iii) Other financial liabilities			
(b) Other current liabilities			0.74
(c) Provisions		4.86	5.36
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		1,226.90	1,312.93

Sawaca



Regd. Office :

45, Chinubhai Towers, Opp. Handloom House,
Ashram Road, Ahmedabad - 380 009.

Tel. : 079 - 2658 7363, 2658 3309 **Fax :** 079-2658 9101

Email : sawaca.business@ yahoo.com **CIN :** L65910GJ1994PLC023926

SAWACA**BUSINESS MACHINES LTD.**

Website : www.sawacabusiness.com

Notes :

- 1 The Company operates in a single segment . As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable
- 2 The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 2, 2018.
- 3 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities
- 4 Previous period figures have been regrouped and rearranged, whenever considered necessary.

DATE : 02/11/2018.
PLACE : AHMEDABAD.

By order of the Board
Sawaca Business Machines Limited



Shetal Shah
DIN: 02148909
Managing Director

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF SAWACA
BUSSINESS MACHINES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR
THE QUARTER ENDED 30TH SEPTMBER, 2018

To,

The Board of Directors,
Sawaca Business Machines Limited.

We have reviewed the quarterly unaudited financial results of Sawaca Business Machines Limited for the quarter ended 30th Septmber , 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standards on review engagement (SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

We have not audited or review the amounts appearing in the accompanying financial results and other financial information for the three months ended Septmber 30, 2018 which have been prepared solely based on the information compiled by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 and other recognised accounting practice and policies has not disclosed the

information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular dated July 5, 2016 in this regards including the manner in which it is to be disclosed, or that it contained any material misstatements.

Date : 01/11/2018
Place : Ahmedabad

For, M A A K& Associates
(Chartered Accountants)
F.R.N.:135024W



Marmik G. Shah
(Partner)
M.No. : 133926

