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45, Chinubhai Towers, Opp. Handloom House,
Ashram Road, Ahmedabad - 380 009.
Tel. : 079 - 2658 7363, 2658 3309 **Fax :** 079-2658 9101
Email : sawaca.business@ yahoo.com CIN : L65910GJ1994PLC023926
Website : www sawacabusiness.com

SAWACA
BUSINESS MACHINES LTD.

Part I (Rs. In Lakhs)

FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017

Sr No	Particulars	STANDALONE Quarter ended			STANDALONE Year ended	
		31/03/17 (Audited)	31/12/16 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
1	**Income from operations**					
	(a) Net Sales/Income from Operations (Net of excise duty)	77.62	19.27	-	150.43	260.03
	(b) Other Operating Income	-	-	84.47	-	84.47
	Total Income from operations (net)	77.62	19.27	84.47	150.43	344.50
2	**Expenses**					-
	(a) Cost of material consumed		-			-
	(b) Purchase of stock-in-trade	62.40	18.00	19.48	124.11	270.85
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	11.87	-	(19.48)	19.48	(19.48)
	(d) Employee benefit expense	5.56	3.17	6.18	14.03	9.93
	(e) Depreciation and amortisation expense	-	-	0.18	-	0.18
	(f) Other expenses	47.91	2.18	49.26	58.02	57.19
	Total Expenses	127.74	23.35	55.62	215.64	318.68
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	(50.12)	(4.08)	28.85	(65.22)	25.82
4	Other Income	83.49	-	-	83.49	-
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	33.37	(4.08)	28.85	18.27	25.82
6	Finance costs	0.02	-	-	0.03	-
7	**Profit from ordinary activities after finance costs but before Exceptional Items (5-6)**	33.35	(4.08)	28.85	18.24	25.82
8	Exceptional Items	-	-	-	-	-
9	**Profit from ordinary activities before tax (7±8)**	33.35	(4.08)	28.85	18.24	25.82
10	Tax expenses					-
	- Current Tax (including tax adjustment of earlier years)	6.00	-	8.02	6.00	8.02
	- Deferred Tax	-	-	-	-	-
	- MAT Credit Entitlement	-	-	-	-	-
11	**Net Profit from ordinary activities after tax (9±10)**	27.35	(4.08)	20.83	12.24	17.80
12	Extraordinary Items	-	-	-	-	-
13	**Net Profit for the period (11+12)**	27.35	(4.08)	20.83	12.24	17.80
14	Paid up Equity Share Capital (Face value: Rs.10/- per Share)	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				107.82	90.02
16	Earnings Per Share (EPS)					-
	Basic and diluted EPS before Extraordinary Items	0.26	(0.04)	0.02	0.12	0.17
	Basic and diluted EPS after Extraordinary Items	0.26	(0.04)	0.02	0.12	0.17

Notes :
1 Figures have been regrouped wherever necessary.
2 The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on May 15, 2017 at Ahmedabad.
3 The results for the quarter ended March 31, 2017 are derived figures by subtracting the results for the nine months ended on December 31, 2016 from audited results for the year ended March 31, 2017.

By Order of the Board
SAWACA BUSINESS MACHINES LIMITED
DIN : 02148909
Managing Director

Place : Ahmedabad
Date : 15.05.2017

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SAWACA
BUSINESS MACHINES LTD.

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Sr No	Particulars	STANDALONE Year ended 31/03/2017 (Audited)	STANDALONE Year ended 31/03/2016 (Audited)
Part II			
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds:**		
	(a) Share Capital	1040.09	1040.09
	(b) Reserves and Surplus	120.06	107.82
	Sub-total- Sharehloders' funds	**1160.15**	**1147.91**
2	**Minority Interest**		
3	**Non-current liabilities**		
	(a) Long-term borrowing	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total- Non-current liabilities	0.00	**0.00**
4	**Current liabilities**		
	(a) Short-term borrowing	0.00	0.00
	(b) Trade payables	97.63	96.44
	(c) Other current liabilities	1.40	1.19
	(d) Short-term provisions	5.40	17.69
	Sub-total-Current liabilities	**104.43**	**115.32**
	TOTAL - EQUITY AND LIABILITIES	**1264.58**	**1263.23**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	0.12	0.12
	(b) Goodwill on consolidation		
	(c) Non-current investments		0.00
	(d) Deferred tax assets		
	(e) Long-term loans and advances	1020.48	965.80
	(f) Other non-current assets		0.00
	Sub-total- Non-current assets	**1020.60**	**965.92**
2	**Current assets**		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	19.47
	(c) Trade receivables	228.09	233.17
	(d) Cash and cash equivlents	14.67	27.76
	(e) Short-term loans and advances	1.22	14.48
	(f) Other current assets		2.42
	Sub-total- Current assets	243.98	**297.30**
	TOTAL- ASSETS	**1264.58**	**1263.23**

SAWACA BUSINESS MACHINES LIMITED

MAAK & ASSOCIATES
Chartered Accountants

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of Sawaca Business Machines Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Sawaca Business Machines Limited

We have audited the quarterly financial results of Sawaca Business Machines Limited for the quarter ended 31st March, 2017 and the year to date results for the period 01st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 in this regard; and
ii. give a true & fair view of the net profit/loss and other financial information for the quarter ended 31st March,2017 as well as the year to date results for the period from 01st April,2016 to 31st March,2017.

MAAK & ASSOCIATES ★ AHMEDABAD ★ CHARTERED ACCOUNTANTS

Emphasis of Matters:

Without qualifying our opinion we would like to draw attention to the fact that, balance confirmations were not made available to us in some cases in absence of which we are not in position to comment on deviation in the balances or execution of transactions. We have been informed by the company that they are in process to obtain the same form various parties.

Date: 15-5-17

Place: Ahmedabad

For, M A A K & Associates

(Chartered Accountants)

F.R.N.: 135024W

Marmik G. shah

(Partner)

M.No.: 133926

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SAWACA
BUSINESS MACHINES LTD.

(PURSUANT TO REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015)

FORM A (for audit report with unmodified opinion)

1	**Name of the company**	SAWACA BUSINESS MACHINES LIMITED
2	**Annual financial statements for the year ended**	31st March 2017
3	**Type of Audit observation**	Un Modified
4	**Frequency of observation**	Not Applicable.
5	**Signatories:**	
	Mr. Shetal S. Shah **Managing Director**	Shetal Shah.
	Mr. Satish Shah **CFO**	
	Mr. Vijay C. Shah **Audit Committee Chairman**	Vijay C. Shah
	For, M A A K & Associates Chartered Accountants Firm Registration Number : 135024W **Marmik Shah** **Partner** Membership Number : 133926	

Place: Ahmedabad
Date : 15.05.2017