

45, Chinubhai Towers, Opp. Handloom House,
Ashram Road, Ahmedabad - 380 009.

Tel. : 079 - 2658 7363, 2658 3309 Fax : 079-2658 9101

Email : sawaca.business@ yahoo.com

CIN : L65910GJ1994PLC023926

SAWACA

BUSINESS MACHINES LTD.

Website : www.sawacabusiness.com

Part I		FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017					(Rs. In Lakhs)
Sr No	Particulars	STANDALONE			STANDALONE		
		31/03/17 (Audited)	31/12/16 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)	
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	77.62	19.27	-	150.43	260.03	
	(b) Other Operating Income	-	-	84.47	-	84.47	
	Total Income from operations (net)	77.62	19.27	84.47	150.43	344.50	
2	Expenses						
	(a) Cost of material consumed	62.40	18.00	19.48	124.11	270.85	
	(b) Purchase of stock-in-trade	11.87	-	(19.48)	19.48	(19.48)	
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	5.56	3.17	6.18	14.03	9.93	
	(d) Employee benefit expense	-	-	0.18	-	0.18	
	(e) Depreciation and amortisation expense	47.91	2.18	49.26	58.02	57.19	
	(f) Other expenses	127.74	23.35	55.62	215.64	318.68	
	Total Expenses	(50.12)	(4.08)	28.85	(65.22)	25.82	
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	83.49	-	-	83.49	-	
4	Other Income	33.37	(4.08)	28.85	18.27	25.82	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	0.02	-	0.03	0.03	-	
6	Finance costs	33.35	(4.08)	28.85	18.24	25.82	
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	-	-	-	-	-	
8	Exceptional Items	33.35	(4.08)	28.85	18.24	25.82	
9	Profit from ordinary activities before tax (7+8)	6.00	-	8.02	6.00	8.02	
10	Tax expenses	-	-	-	-	-	
	- Current Tax (including tax adjustment of earlier years)	-	-	-	-	-	
	- Deferred Tax	-	-	-	-	-	
11	Net Profit from ordinary activities after tax (9+10)	27.35	(4.08)	20.83	12.24	17.80	
12	Extraordinary Items	-	-	-	-	-	
13	Net Profit for the period (11+12)	27.35	(4.08)	20.83	12.24	17.80	
14	Paid up Equity Share Capital (Face value: Rs. 10/- per Share)	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	107.82	90.02	
16	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary Items	0.26	(0.04)	0.02	0.12	0.17	
	Basic and diluted EPS after Extraordinary Items	0.26	(0.04)	0.02	0.12	0.17	
Notes :							
1	Figures have been regrouped wherever necessary.						
2	The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on May 15, 2017 at Ahmedabad.						
3	The results for the quarter ended March 31, 2017 are derived figures by subtracting the results for the nine months ended on December 31, 2016 from audited results for the year ended March 31, 2017.						
		By Order of the Board					
		  SAWACA BUSINESS MACHINES LIMITED DIN : 02148909 Managing Director					
Place : Ahmedabad							
Date : 15.05.2017							

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BUSINESS MACHINES LTD.

STATEMENT OF ASSETS AND LIABILITIES				(Rs. In Lakhs)
Part II				
Sr No	Particulars	31/03/2017 (Audited)	31/03/2016 (Audited)	
A EQUITY AND LIABILITIES				
1	Shareholders' Funds:			
	(a) Share Capital	1040.09	1040.09	
	(b) Reserves and Surplus	120.06	107.82	
		1160.15	1147.91	
	Sub-total- Shareholders' funds			
2	Minority Interest			
3	Non-current liabilities			
	(a) Long-term borrowing	0.00	0.00	
	(b) Deferred tax liabilities (net)	0.00	0.00	
	(c) Other long-term liabilities	0.00	0.00	
	(d) Long-term provisions	0.00	0.00	
	Sub-total- Non-current liabilities			
4	Current liabilities			
	(a) Short-term borrowing	97.63	96.44	
	(b) Trade payables	1.40	1.19	
	(c) Other current liabilities	5.40	17.69	
	(d) Short-term provisions	104.43	115.32	
	Sub-total-Current liabilities	1264.58	1263.23	
	TOTAL - EQUITY AND LIABILITIES			
B ASSETS				
1	Non-current assets			
	(a) Fixed assets	0.12	0.12	
	(b) Goodwill on consolidation			
	(c) Non-current investments			
	(d) Deferred tax assets			
	(e) Long-term loans and advances	1020.48	965.80	
	(f) Other non-current assets			
	Sub-total- Non-current assets	1020.60	965.92	
2	Current assets			
	(a) Current investments	0.00	0.00	
	(b) Inventories	0.00	19.47	
	(c) Trade receivables	228.09	233.17	
	(d) Cash and cash equivalents	14.67	27.76	
	(e) Short-term loans and advances	1.22	14.48	
	(f) Other current assets		2.42	
	Sub-total- Current assets	243.98	297.30	
	TOTAL- ASSETS	1264.58	1263.23	



MAAK & ASSOCIATES

Chartered Accountants

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of Sawaca Business Machines Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Sawaca Business Machines Limited

We have audited the quarterly financial results of Sawaca Business Machines Limited for the quarter ended 31st March, 2017 and the year to date results for the period 01st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 in this regard; and
- ii. give a true & fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 01st April, 2016 to 31st March, 2017.

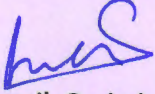


Emphasis of Matters:

Without qualifying our opinion we would like to draw attention to the fact that, balance confirmations were not made available to us in some cases in absence of which we are not in position to comment on deviation in the balances or execution of transactions. We have been informed by the company that they are in process to obtain the same from various parties.

Date: 15-5-17
Place: Ahmedabad

For, M A A K & Associates
(Chartered Accountants)
F.R.N.: 135024W


Marmik G. Shah
(Partner)
M.No.: 133926



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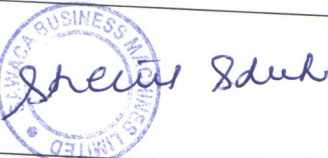
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(PURSUANT TO REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015)

FORM A (for audit report with unmodified opinion)

1	Name of the company	SAWACA BUSINESS MACHINES LIMITED
2	Annual financial statements for the year ended	31 st March 2017
3	Type of Audit observation	Un Modified
4	Frequency of observation	Not Applicable.
5	Signatories:	
	Mr. Shetal S. Shah Managing Director	 
	Mr. Satish Shah CFO	
	Mr. Vijay C. Shah Audit Committee Chairman	 
	For, M A A K & Associates Chartered Accountants Firm Registration Number : 135024W Marmik Shah Partner Membership Number : 133926	 
Place: Ahmedabad Date : 15.05.2017		