

Regd. Office :

45, Chinubhai Towers, Opp. Handloom House,
Ashram Road, Ahmedabad - 380 009.

Tel. : 079 - 2658 7363, 2658 3309 Fax : 079-2658 9101

Email : sawaca.business@ yahoo.com

CIN : L65910GJ1994PLC023926

SAWACA

BUSINESS MACHINES LTD.

Website : www.sawacabusiness.com

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER / HALF YEAR ENDED ON SEPTEMBER 30, 2019

PART - I		(Rs. in lakhs)					
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
I.	INCOME						
	(a) Revenue from operations	-	50.42	-	50.42	116.59	143.77
	(b) Other Income	25.85	29.67	23.96	55.52	47.82	102.40
	Total Income	25.85	80.09	23.96	105.94	164.41	246.17
II.	EXPENSES						
	(a) Purchases of Stock-in-trade	-	-	-	-	26.60	74.52
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	-	47.90	(0.02)	47.90	87.89	66.62
	(c) Employee benefit expense	3.75	6.04	3.77	9.79	7.75	16.11
	(d) Finance costs	-	0.01	-	0.01	-	0.03
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Impairment expenses/losses	-	-	-	-	-	-
	(g) Legal/Professional expenses	-	-	0.11	-	3.77	-
	(h) Travelling expenses	0.28	0.22	0.87	0.50	1.08	2.18
	(i) Other expenses	2.88	45.62	1.89	48.49	25.66	59.45
	Total Expenses (a to g)	6.92	99.79	6.62	106.70	152.75	218.91
III.	Profit before exceptional items and tax (I) - (II)	18.93	(19.70)	17.34	(0.76)	11.66	27.27
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before tax (III) - (IV)	18.93	(19.70)	17.34	(0.76)	11.66	27.27
VI.	Tax Expense						
	(a) Current tax	-	-	-	-	-	7.30
	- Current year	-	-	-	-	-	-
	- Prior years	-	-	-	-	-	-
	- MAT Credit (Entitlement)	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	7.30
VII.	Profit after tax for the period (V) - (VI)	18.93	(19.70)	17.34	(0.76)	11.66	19.97
VIII.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-	-
IX.	Total comprehensive income for the period	18.93	(19.70)	17.34	(0.76)	11.66	19.97
X.	Paid up equity share capital (Face value of Rs. 10 each)	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09
XI.	Reserves i.e. Other Equity	-	-	-	-	-	-
XII.	Earnings per equity share (Face value of Rs. 10 each)						
	(1) Basic	0.18	(0.19)	0.17	(0.01)	0.11	0.19
	(2) Diluted	0.18	(0.19)	0.17	(0.01)	0.11	0.19

Notes :

- The Company operates in a single segment. As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable
- The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 24th October, 2019.
- The Standalone Cash flow Statement for the half year ended September 30, 2018 is approved by the Board of Directors of the Company but has not been subjected to review by the Statutory Auditors. The Cashflow statement has been prepared under the "indirect Method" as set out Indian Accounting Standard (Ind As - 7) Statement Cashflow.
- Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities
- Previous period figures have been regrouped and rearranged,

PLACE : AHMEDABAD

DATE : 24.10.2019

By order of the Board
Sawaca Business Machines Limited

Shetal Shah

Shetal Shah
DIN: 02148909
Managing Director

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STATEMENT OF ASSETS AND LIABILITIES		
<i>(Rs. in lakhs)</i>		
Particulars	As at 30th September 2019	As at 31st March 2019
ASSETS		
1) Non-current assets		
(a) Property, Plant and Equipment	0.12	0.12
(b) Capital work-in-progress		
(c) Intangible assets under development		
(d) Financial Assets		
(i) Investments	1,138.09	1,146.98
(ii) Loans	0.65	0.65
(iii) Security Deposit		
(iv) Other Financial Assets		
(e) Income Tax Assets		
2) Current assets		
(a) Inventories		47.90
(b) Financial Assets		
(i) Trade receivables		40.21
(ii) Cash and cash equivalents	5.96	7.63
(iii) Bank balances other than (ii) above		-
(iv) Loans		
(v) Other Financial Assets	9.31	21.33
(c) Other current assets	49.99	-
Total Assets	1,204.12	1,264.82
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,040.09	1,040.09
(b) Other Equity	154.05	154.82
LIABILITIES		
1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	2.78	57.57
(iii) Other financial liabilities		0.58
(b) Other current liabilities		11.75
(c) Provisions	7.20	
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	1,204.12	1,264.82

For, SAWACA BUSINESS MACHINES LIMITED

Shetal Shah

DIRECTOR

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Cashflow Statement for six months ended on 30.09.2019			
(Rs. in lakhs)			
Sr No.	Particulars	Six months Ended 30/09/2019	Six months Ended 30/09/2018
A.	Cash flow from operating activities		
	Net profit before tax	(0.76)	11.66
	Non Cash Income	-	-
	Sundry balances / Excess Liabilities written back	-	-
	Provision for Audit Fees	-	-
	Depreciation	-	-
	Bad Debt	-	-
	Loss/(Profit) on sale of fixed assets	-	-
	Operating profit before working capital changes	(0.76)	11.66
	Adjustments for:-		
	Movements in working capital :		
	(Increase)/ decrease in Current Aseet	59.03	86.24
	Increase/ (decrease) in other current liabilities	(59.93)	(97.68)
	Cash generated from operations	(1.65)	0.22
	Income tax paid		
	Net cash inflow/(outflow) from operating activities	(1.65)	0.22
B.	Cash flow from investing activities		
	Decrease in Loans & Advances	-	-
	Repayment of Loans & Advances		
	Interest Received		
	Net cash inflow / (outflow) from investing activities	-	-
C.	Cash inflow/(outflow) from financing activities		
	Repayment of short-term borrowings		-
	Proceeds from other long term liabilities		
	Financial expenses		
	Net cash inflow / (outflow) used in financing activities		-
	Net changes in cash and cash equivalents	(1.65)	0.22
	Opening Cash and cash equivalents	7.63	13.36
	Closing Cash and cash equivalents	5.96	13.57

For, SAWACA BUSINESS MACHINES LIMITED

Saket Shah
DIRECTOR

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF SAWACA
BUSSINESS MACHINES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR
THE QUARTER ENDED 30TH SEPTMBER, 2019

To,

The Board of Directors,
Sawaca Business Machines Limited.

We have reviewed the quarterly unaudited financial results of Sawaca Business Machines Limited for the quarter ended 30th September, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standards on review engagement (SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

We have not audited or review the amounts appearing in the accompanying financial results and other financial information for the three months ended September 30, 2019 which have been prepared solely based on the information compiled by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations



and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contained any material misstatements.

Our Conclusion on the financial statement is not modified in respect of above matters.

Emphasis of matters:

We would like to draw attention to the fact that, balance confirmation from the parties from whom amounts are due for more than one year were not available and in absence of the same we are not in position to comment on the deviation in the balances or execution of the transactions. The absence of the said balance confirmation would also affect the expected credit loss of the debtors and accordingly the same may affect the amount of the carrying amount of debtors and the profit.

Date : 24/10/2019
Place : Ahmedabad
UDIN : 19133926AAAAGG6678

For, M A A K & Associates
(Chartered Accountants)
F.R.N.:135024W




Marmik G. Shah
(Partner)
M.No. : 133926