Regd. Office : 45, Chinubhai Tower,
Opp. Handloom House, Ashram Road, Ahmedabad - 380 009.
Tel.: 079 - 2658 3309 • E-mail : sawacabusiness@yahoo.com
Website : www.sawacabusiness.com
CIN No.: L65910GJ1994PLC023926

SAWACA
BUSINESS MACHINES LTD.

Ref. No.: SBML/Sec./2020-21/Q1/009

Date: 15th September, 2020

To,
The Secretary,
Department of Corporate Services,
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 531893

Res. Sir/ Madam,

Sub: Outcome of Board Meeting U/r 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above subject matter, we would like to inform you that the Board of Directors at their Board meeting held on today 15.09.2020, inter alia, has transacted and approved the following:

1. Noted the minutes of the previous Board Meeting.
2. Taken notes of minutes of the preceding committees meeting.
3. Considered and approved unaudited financial results and Limited Review Report for the quarter ended on June 30, 2020 as per IND-AS.

The meeting of Board of Directors commenced at 1.05 p.m. and closed at around 01.40 p.m.
Kindly take note of the same and update record of the Company accordingly.
Thanking you,

Yours truly,
FOR, SAWACA BUSINESS MACHINES LIMITED

[VISHAL SHAH]
DIN: 02148899
Director

Encl.: Unaudited financial results and Limited Review Report
for the quarter ended on June 30, 2020 as per IND-AS.

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SAWACA
BUSINESS MACHINES LTD.

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED ON JUNE 30, 2020

(Rs. In lakh)

	Particulars	Quarter ended on			Year Ended on
		6/30/2020 (Unaudited)	3/31/2020 (Audited)	6/30/2019 (Unaudited)	3/31/2020 (Audited)
1	Revenue from operations	-	1.18	50.42	75.87
2	Other income	26.41	22.58	29.67	100.68
3	**Total Income (1+2)**	**26.41**	**23.76**	**80.09**	**176.55**
4	**Expenses**				
	a. Purchase of Stock-in-trade	27.27	81.80	-	106.51
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27.27)	(80.66)	47.90	(33.90)
	c. Employee benefits expense	6.39	4.90	6.04	19.97
	d. Finance costs	-	-	0.01	0.03
	e. Depreciation & amortisation expense	-	-	-	-
	f. Travelling Expense	0.08	0.22	0.22	1.07
	g. Other expenses	5.33	5.32	45.62	55.94
	Total Expenses	**11.81**	**11.58**	**99.79**	**149.63**
5	Profit / (Loss) before exceptional items and tax (3-4)	**14.60**	**12.18**	**(19.70)**	**26.91**
6	Exceptional items				-
7	Profit / (Loss) before tax (5+6)	**14.60**	**12.18**	**(19.70)**	**26.91**
8	Tax expense:				
	Current tax	-	7.10	-	7.10
	Deferred tax	-	-	-	-
9	Profit (Loss) for the period from continuing operations (7-8)	**14.60**	**5.08**	**(19.70)**	**19.81**
10	Profit/(loss) from discontinuing operations before Tax	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-
13	Profit / (Loss) for the period (9+12)	**14.60**	**5.08**	**(19.70)**	**19.81**
14	**Other Comprehensive Income**				
	Items that will not be reclassified subsequently to profit or loss	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income, net of tax	-	-	-	-
15	**Total Comprehensive Income for the period (13+14)**	**14.60**	**5.08**	**(19.70)**	**19.81**
16	Earnings Per Share of Rs. 10/- each (for continuing operations)				
	- Basic	0.15	0.05	(0.19)	0.19
	- Diluted	0.15	0.05	(0.19)	0.19
17	Earnings Per Share of Rs. 10/- each (for discontinued operations)				
	- Basic		-	-	
	- Diluted		-	-	
18	Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)				
	- Basic	0.15	0.05	(0.19)	0.19
	- Diluted	0.15	0.05	(0.19)	0.19

Notes :

1. The Company operates in a single segment. As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
2. The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on September 15, 2020.
3. The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. however the company's management has excercised necessary due diligence to ensure that such financial results provide true and fair view.
4. Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
5. Previous period figures have been regrouped and rearranged, whenever considered necessary.

By order of the Board
Sawaca Business Machines Limited

Vishal Shah
DIN: 02146559
Director

Date: 15/09/2020
Place: Ahmedabad

MAAK & ASSOCIATES
Chartered Accountants

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF SAWACA BUSSINESS MACHINES LIMITEDPURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUARTER ENDED 30TH JUNE,2020

To,

The Board of Directors of
Sawaca Business Machines Limited.

We have reviewed the quarterly unaudited financial results of Sawaca Business Machines Limited for the quarter ended 30th June,2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of listing regulation. Our responsibility is to issue a report on thesefinancial statements based on our review.

We conducted our review in accordance with the standards on review engagement(SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity"issued by the Institute of Chartered Accountants of India.These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance then an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

MAAK & ASSOCIATES CHARTERED ACCOUNTANTS FRN: 135024W AHMEDABAD

H.O. : 5, 1st Floor, Devashish Complex, Nr. Bavarchi Rest., Off C.G. Road, Ahmedabad - 380006
Branch : 405, Onyx - 2, Besides Navchetan School, Paldi Cross Road, Ahmedabad - 380007
: www.maakadvisors.com : 079-4032-3758 : info@maakadvisors.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular dated July 5, 2016 in this regards including the manner in which it is to be disclosed, or that it contained any material misstatements.

Date : 15/09/2020
Place : Ahmedabad

For, M A A K& Associates
(Chartered Accountants)
F.R.N:.135024W

MAAK & ASSOCIATES
FRN: 135024W
AHMEDABAD
CHARTERED ACCOUNTANTS

Marmik G. Shah
(Partner)
M.No. : 133926
UDIN: 20133926AAAAGX6641