

Regd. Office : 45, Chinubhai Tower,  
Opp. Handloom House, Ashram Road, Ahmedabad - 380 009.  
Tel.: 079 - 2658 3309 • E-mail : sawacabusiness@yahoo.com  
Website : www.sawacabusiness.com

**SAWACA**

CIN No.: [REDACTED]

**BUSINESS MACHINES LTD.**

L74110GJ1994PLC023926

To,

Date: 03<sup>rd</sup> October, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai-400 001  
Maharashtra, India.

**Scrip Code: 531893**

**Sub: Details of Voting Results at the 29th Annual General Meeting of the company and Scrutinizer Report - Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,**

Pursuant to Regulation 44(3) of the SEBI (Listing obligations and Disclosure Requirements), Regulations, 2015, please find enclosed details of voting results of the 29<sup>th</sup> Annual General Meeting of the Company held at Shree Balaji Agora mall, 200 ft. S. P. Ring Road, Between Tapovan & Bhat Circle, Motera, Ahmedabad-382 424.

Reports of the Scrutinizer pursuant to section 108 of the companies Act, 2013 read with Rule, 20 of the Companies (Management and Administration) Rule, 2014 is enclosed herewith.

You are requested to take the same on your records.

Thanking you,

Yours Faithfully,

**For, Sawaca Business Machines Limited**

SHETAL

SATISHKUMA

R SHAH

Digitally signed by  
SHETAL SATISHKUMAR  
SHAH  
Date: 2023.10.03  
13:53:10 +05'30'

**Shetal Shah**

**DIN: 02148909**

**Managing Director**

**Encl: As above**

**SAWACA BUSINESS MACHINES LIMITED**

**OUTCOME OF VOTING OF ANNUAL GENERAL MEETING (AS PER REGULATION 44 OF THE SEBI (LODR) REGULATIONS 2015)**

|                                                                              |                      |
|------------------------------------------------------------------------------|----------------------|
| Date of AGM                                                                  | 29th September, 2023 |
| Total No. of Shareholders on Record Date (22.09.2023)                        | 35704                |
| No. of Shareholders present in the meeting either in person or through proxy | 35                   |
| - Promoter & Promoter Group                                                  | 4                    |
| - Public                                                                     | 31                   |

**Given Below is the Resolution-wise combined result of e-Voting and e-voting at the AGM**

**Resolution No.1: Adoption of audited Financial Statement for the financial year ended on March 31, 2023 together with Directors' Report and Auditors' Report**

| Resolution required: (ordinary/special)                                    |                               | ordinary                 |                     |                                         |                        |                      |                                      |                                    |
|----------------------------------------------------------------------------|-------------------------------|--------------------------|---------------------|-----------------------------------------|------------------------|----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/ resolution? |                               | No                       |                     |                                         |                        |                      |                                      |                                    |
| Particulars                                                                | Mode of Voting                | Total No. of shares Held | No. of votes polled | % of votes polled on outstanding Shares | No. of Votes in favour | No. of Votes Against | % of votes in favour on votes polled | % of votes against on votes polled |
| Promoter/ Public                                                           |                               | 1                        | 2                   | 3=[2/1]*100                             | 4                      | 5                    | 6=[4/2]*100                          | 7=[5/2]*100                        |
| Promoter and Promoter Group                                                | E-Voting                      | 4696777                  | 4696777             | 100.00                                  | 4696777                | 0                    | 100.00                               | 0.00                               |
|                                                                            | poll*                         |                          | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
|                                                                            | postal ballot( if applicable) |                          | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
| Public-institutional holders                                               | E-Voting                      | 0                        | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
|                                                                            | poll*                         |                          | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
|                                                                            | postal ballot( if applicable) |                          | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
| public-others                                                              | E-Voting                      | 109713123                | 2493589             | 2.27                                    | 2493579                | 10                   | 100.00                               | 0.00                               |
|                                                                            | poll*                         |                          | 19925               | 0.02                                    | 19925                  | 0                    | 0.00                                 | 0.00                               |
|                                                                            | postal ballot( if applicable) |                          | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
| Total                                                                      | E-Voting                      | 114409900                | 7190366             | 6.28                                    | 7190356                | 10                   | 100.00                               | 0.00                               |
|                                                                            | poll*                         |                          | 19925               | 0.02                                    | 19925                  | 0                    | 0.00                                 | 0.00                               |
|                                                                            | postal ballot( if applicable) |                          | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
|                                                                            | Total                         |                          | 7210291             | 6.30                                    | 7210281                | 10                   | 100.00                               | 0.00                               |
|                                                                            |                               |                          |                     |                                         |                        |                      |                                      | PASS                               |

**Note:- Please note that 44000 Votes Casted through Polling Paper are not counted or invalidated due to Signature Mismatch**

*Shetal*





Resolution No.2: To appoint Mr. Satish Shah [DIN:05103862] as a Director who retires by rotation and being eligible, offers him-self for re- appointment.

Resolution required: (ordinary/special) Ordinary

Whether promoter/ promoter group are interested in the agenda/ resolution? No

| Particulars                  | Mode of Voting                | Total No. of shares Held | No. of votes polled | % of votes polled on outstanding Shares | No. of Votes in favour | No. of Votes Against | % of votes in favour on votes polled | % of votes against on votes polled |
|------------------------------|-------------------------------|--------------------------|---------------------|-----------------------------------------|------------------------|----------------------|--------------------------------------|------------------------------------|
| Promoter/ Public             |                               | 1                        | 2                   | 3=[2/1]*100                             | 4                      | 5                    | 6=[4/2]*100                          | 7=[5/2]*100                        |
| Promoter and Promoter Group  | E-Voting                      | 4696777                  | 4341698             | 92.44                                   | 4341698                | 0                    | 100.00                               | 0.00                               |
|                              | poll*                         |                          | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
|                              | postal ballot( if applicable) |                          | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
| Public-institutional holders | E-Voting                      | 0                        | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
|                              | poll*                         |                          | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
|                              | postal ballot( if applicable) |                          | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
| public-others                | E-Voting                      | 109713123                | 2493589             | 2.27                                    | 2490932                | 2657                 | 99.89                                | 0.11                               |
|                              | poll*                         |                          | 19925               | 0.02                                    | 19925                  | 0                    | 0.00                                 | 0.00                               |
|                              | postal ballot( if applicable) |                          | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
| Total                        | E-Voting                      | 114409900                | 6835287             | 5.97                                    | 6832630                | 2657                 | 99.96                                | 0.04                               |
|                              | poll*                         |                          | 19925               | 0.02                                    | 19925                  | 0                    | 0.00                                 | 0.00                               |
|                              | postal ballot( if applicable) |                          | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
|                              | Total                         |                          | 6855212             | 5.99                                    | 6852555                | 2657                 | 99.96                                | 0.04                               |

Note: Votes (355079) casted by Mr. Satish R Shah has been not considered for passing the resolution of Item No. 2 of the notice. Also, note that 44000 Votes Casted through Polling Paper are not counted or invalidated due to Signature Mismatch

Whether Resolution Pass or Not ?

PASS

*Satish R Shah*  
SARMA BUSINESS MACHINE LIMITED

**Resolution No.3: To ratify / approve the related party transactions of the Company.**

**Resolution required: (ordinary/special)**

**Ordinary**

**Whether promoter/ promoter group are interested in the agenda/ resolution?**

**Yes**

| Particulars                  | Mode of Voting                | Total No. of shares Held | No. of votes polled | % of votes polled on outstanding Shares | No. of Votes in favour | No. of Votes Against | % of votes in favour on votes polled | % of votes against on votes polled |
|------------------------------|-------------------------------|--------------------------|---------------------|-----------------------------------------|------------------------|----------------------|--------------------------------------|------------------------------------|
| Promoter/ Public             |                               | 1                        | 2                   | 3=[2/1]*100                             | 4                      | 5                    | 6=[4/2]*100                          | 7=[5/2]*100                        |
| Promoter and Promoter Group  | E-Voting                      | 4696777                  | 0                   | 0.00                                    | 0                      | 0                    | 0.00                                 | 0.00                               |
|                              | poll*                         |                          | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
|                              | postal ballot( if applicable) |                          | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
| Public-institutional holders | E-Voting                      | 0                        | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
|                              | poll*                         |                          | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
|                              | postal ballot( if applicable) |                          | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
| public-others                | E-Voting                      | 109713123                | 2493589             | 2.27                                    | 2491159                | 2430                 | 99.90                                | 0.10                               |
|                              | poll*                         |                          | 19925               | 0.02                                    | 19925                  | 0                    | 0.00                                 | 0.00                               |
|                              | postal ballot( if applicable) |                          | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
| Total                        | E-Voting                      | 114409900                | 2493589             | 2.18                                    | 2491159                | 2430                 | 99.90                                | 0.10                               |
|                              | poll*                         |                          | 19925               | 0.02                                    | 19925                  | 0                    | 0.00                                 | 0.00                               |
|                              | postal ballot( if applicable) |                          | 0                   | 0                                       | 0                      | 0                    | 0.00                                 | 0.00                               |
|                              | Total                         |                          | 2513514             | 2.20                                    | 2511084                | 2430                 | 99.97                                | 0.10                               |

**Note: Votes (355079) casted by Mr. Satish R Shah has been not considered for passing the resolution of Item No. 2 of the notice. Also, note that 44000 Votes Casted through Polling Paper are not counted or invalidated due to Signature Mismatch.**

**Whether Resolution Pass or Not ?**

**PASS**

*Satish R Shah*  






**FORM NO. MGT-13**  
**CONSOLIDATED SCRUTINIZER'S REPORT**  
**[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 21(2) of the**  
**Companies (Management and Administration) Rules, 2014]**

To,  
The Chairman  
Sawaca Business Machines Limited  
[CIN:- L74110G]1994PLC023926]  
45, Chinubhai Tower,  
Opp. Handloom House, Ashram Road,  
Ahmedabad-380009 Gujarat, India.

Dear Sir,

**Sub.: Consolidated scrutinizer's report on remote E-voting conducted pursuant to the provisions of section 108 of the Companies act, 2013 and rule 20(xi) of the companies (Management and administration) rules, 2014 as amended and voting at the 29th Annual General Meeting of "Sawaca Business Machines Limited" held on Friday, 29th September, 2023 at 12:00 Noon at Shree Balaji Agora mall, 200 ft S. P. Ring Road, Between Tapovan & Bhat Circle, Motera, Ahmedabad-382424**

1. I, Mukesh H. Shah, Practicing Company Secretary [FCS:5827/C.P.NO. 2213] proprietor of M/s. Mukesh H. Shah & Co. of Ahmedabad was appointed as Scrutinizer by the Board of Directors of Sawaca Business Machines Limited ("the company") for the purpose of scrutinizing the remote e-voting & voting at the time of Annual General meeting pursuant to section 108 & 109 of the Companies act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, considered in connection with the 29th Annual General Meeting held on Friday, 29th September, 2023 at 12:00 Noon at Shree Balaji Agora mall, 200 ft S. P. Ring Road, Between Tapovan & Bhat Circle, Motera, Ahmedabad-382 424, GJ, IN.

I was appointed as the scrutinizer to

- (i) Scrutinizing the E-voting process (Remote E- voting) under the provision of section 108 of the companies act, 2013 Read with Rule 20 of the companies (Management and administration) Rules 2014, as amended (Rules), regulation 44 of Securities and exchange board of India (Listing obligation and Disclosure Requirements) Regulations, 2015;  
And



## MUKESH H SHAH & CO.

Company Secretaries

- (ii) Conduct the Poll Process through polling papers under the provisions of section 109 of the Companies act, 2013 read with rule 21 of the Companies (Management and Administration) Rules 2014 as amended, on the resolutions contained in the notice to the 29th Annual General meeting (AGM) of the Equity Share holders of the company held on the Friday, September 29, 2023 at 12:00 Noon
2. The management of the Company is responsible to ensure the compliances with the requirements of provisions of Companies Act, 2013, MCA Circulars and Rules relating to voting on the resolutions contained in the Notice dated 12.08.2023 of 29th Annual General Meeting of the members of the Company and to ensure the compliance with the requirements of the companies' act 2013 and Rules relating to voting i.e. by Remote E-voting and voting by Poll at the AGM for the resolutions contained in the Notice to the 29th AGM of the Equity Shareholders of the Company.
3. My responsibility as a scrutinizer for the voting process is restricted to make Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions stated below, based on the scrutiny of the reports generated from e-voting system provided by Central Depository Services (India) Limited ("CDSL"), the authorized agency to provide e-voting facilities, appointed by the Company and on voting by Poll at the AGM.
4. The company had availed the Remote e-voting facility provided by CDSL for conducting remote e-voting prior to the AGM.
5. The company had also provided voting through ballot paper to the shareholders present at the AGM and who had not cast their vote earlier through remote e-voting facility.
6. The Shareholders holding shares of the company as on the "cut-off" date of Friday, September 22<sup>nd</sup>, 2023 were entitled to vote on the resolutions as contained in the notice dated 12.08.2023 of the AGM. The voting period for remote e-voting commenced on Tuesday, 26th September, 2023 (9:00 a.m.) and ended on Thursday, 28th September, 2023 (5:00 p.m.) and the CDSL e-voting platform was blocked thereafter.





## MUKESH H SHAH & CO.

Company Secretaries

7. I submit my report as under:

The Votes cast under remote e-voting facility were thereafter unblocked on Friday, September 29<sup>th</sup>, 2023 at around 01:30 PM after the completion of the 29th Annual General Meeting in the presence of two witnesses i.e. Margi N Shah and Dhruv V Todi, who were not in the employment of the company and the locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. They have signed below in confirmation of the votes being unblocked in their presence.

M.m.shah.

Margi N Shah

Dhruv Todi

Dhruv V Todi

The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company. I did not find any poll papers invalid.

8. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the CDSL e-voting system and voting through ballot paper at the AGM.
9. I submit herewith my consolidated scrutinizer's Report on the Results of voting through electronic mode at the 29th AGM [EVSN: 230816013] and voting through poll paper at the venue is as under:-

**Consolidated Results of E-voting and voting at the AGM**

**Ordinary Business**

**Resolution 1: Ordinary Resolution**

To Consider and adopt the Audited Financial Statements of the company for the financial year ended 31st March 2023, together with the Reports of the Board of Directors and the Auditors thereon



**MUKESH H SHAH & CO.**

Company Secretaries

(1) Voted in favour of the resolution:

|                                          | Total Number of members exercised their votes | Total Number of valid votes cast by them | % of total number of valid votes cast |
|------------------------------------------|-----------------------------------------------|------------------------------------------|---------------------------------------|
| Remote e-voting                          | 99                                            | 7190356                                  | 99.72                                 |
| Voting at the Meeting through poll paper | 7                                             | 19925                                    | 0.28                                  |
| <b>Total</b>                             | <b>106</b>                                    | <b>7210281</b>                           | <b>100</b>                            |

(2) Voted against the resolution

|                                          | Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|------------------------------------------|-------------------------|------------------------------------|---------------------------------------|
| Remote e-voting                          | 1                       | 10                                 | Negligible                            |
| Voting at the Meeting through poll paper | Nil                     | Nil                                | Nil                                   |
| <b>Total</b>                             | <b>1</b>                | <b>10</b>                          | <b>Negligible</b>                     |

(3) Invalid votes:

|                                          | Number of members voted | Number of votes cast by them | % of total number of votes cast |
|------------------------------------------|-------------------------|------------------------------|---------------------------------|
| Remote e-voting                          | Nil                     | Nil                          | Nil                             |
| Voting at the Meeting through poll paper | 1                       | 44000                        | 100                             |
| <b>Total</b>                             | <b>1</b>                | <b>44000</b>                 | <b>100</b>                      |

[Note:- Please note that 44000 Votes Casted through Polling Paper are not counted or invalidated due to Signature Mismatch]

**Resolution 2: Ordinary Resolution**

To appoint Mr. Satish R Shah [DIN:05103862] as a Director who retires by rotation and being eligible, offers him-self for re- appointment.

(1) Voted in favour of the resolution:

|                                          | Total Number of members exercised their votes | Total Number of valid votes cast by them | % of total number of valid votes cast |
|------------------------------------------|-----------------------------------------------|------------------------------------------|---------------------------------------|
| Remote e-voting                          | 95                                            | 6832630                                  | 99.71                                 |
| Voting at the Meeting through poll paper | 7                                             | 19925                                    | 0.29                                  |
| <b>Total</b>                             | <b>102</b>                                    | <b>6852555</b>                           | <b>100</b>                            |





(2) Voted against the resolution

|                                          | Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|------------------------------------------|-------------------------|------------------------------------|---------------------------------------|
| Remote e-voting                          | 4                       | 2657                               | Negligible                            |
| Voting at the Meeting through poll paper | Nil                     | Nil                                | Nil                                   |
| <b>Total</b>                             | <b>4</b>                | <b>2657</b>                        | <b>Negligible</b>                     |

(3) Invalid votes:

|                                          | Number of members voted | Number of votes cast by them | % of total number of votes cast |
|------------------------------------------|-------------------------|------------------------------|---------------------------------|
| Remote e-voting                          | 1                       | 355079                       | 88.97                           |
| Voting at the Meeting through poll paper | 1                       | 44000                        | 11.03                           |
| <b>Total</b>                             | <b>2</b>                | <b>399079</b>                | <b>100</b>                      |

*[Note: Votes (355079) casted by Mr. Satish R Shah has been not considered for passing the resolution of Item No. 2 of the notice. Also, note that 44000 Votes Casted through Polling Paper are not counted or invalidated due to Signature Mismatch.]*

**SPECIAL BUSINESS:**

**Resolution 3: Ordinary Resolution**

To ratify / approve the related party transactions of the company.

(1) Voted in favour of the resolution:

|                                          | Total Number of members exercised their votes | Total Number of valid votes cast by them | % of total number of valid votes cast |
|------------------------------------------|-----------------------------------------------|------------------------------------------|---------------------------------------|
| Remote e-voting                          | 93                                            | 2491159                                  | 99.21                                 |
| Voting at the Meeting through poll paper | 7                                             | 19925                                    | 0.79                                  |
| <b>Total</b>                             | <b>100</b>                                    | <b>2511084</b>                           | <b>100</b>                            |

(2) Voted against the resolution

|                                          | Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|------------------------------------------|-------------------------|------------------------------------|---------------------------------------|
| Remote e-voting                          | 3                       | 2430                               | Negligible                            |
| Voting at the Meeting through poll paper | Nil                     | Nil                                | Nil                                   |
| <b>Total</b>                             | <b>3</b>                | <b>2430</b>                        | <b>Negligible</b>                     |

**MUKESH H SHAH & CO.**  
Company Secretaries

(3) Invalid votes:

|                                             | Number of members<br>voted | Number of votes<br>cast by them | % of total<br>number of votes<br>cast |
|---------------------------------------------|----------------------------|---------------------------------|---------------------------------------|
| Remote e-voting                             | 4                          | 4696777                         | 99.07                                 |
| Voting at the Meeting<br>through poll paper | 1                          | 44000                           | 0.93                                  |
| Total                                       | 5                          | 4740777                         | 100                                   |

*[Note: Votes casted by promoter and promoter group has been not considered for passing the resolution of Item No. 3 of the notice. Also, note that 44000 Votes Casted through Polling Paper are not counted or invalidated due to Signature Mismatch]*

The electronic data, Excel sheet and all other relevant records were sealed and will remain in my safe custody until the Chairman consider, approves and sign the Minutes of the 29th Annual General Meeting (AGM) and the same shall be handed over thereafter by me to the Company Secretary/ Director authorized by the Board of Directors for keeping under safe custody.

Place: Ahmedabad  
Date: 30.09.2023  
UDIN: F005827E001138851

Countersigned by  
For, Sawaca Business Machines Limited

Shetal Shah  
Managing Director  
DIN: 02148909  
Date: 03/10/2023



Thanking you,  
Yours faithfully,  
For, Mukesh H. Shah & CO.  
Company Secretaries



Mukesh H. Shah  
Proprietor  
FCS: 5827 & COP: 2213